

Tortoise MLP Index®

As of 2025 Q3 Rebalance (9/22/2025 open)

Company Name	Ticker	Sector	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap ¹ (\$MM)	Weight (%)	Yield (%)
Alliance Resource Partners	ARLP UQ	Coal	23.68	261.4	3,041.2	6.2	6.2	10.1
Black Stone Minerals LP	BSM UN	Oil & Gas Production	12.95	516.2	2,743.5	6.7	6.7	9.3
CrossAmerica Partners LP	CAPL UN	Refined Product	21.01	52.4	800.9	1.1	1.1	10.0
Cheniere Energy Partners LP	CQP UN	Natural Gas Transmission	52.39	111.0	25,359.3	5.8	5.9	6.3
Delek Logistics Partners LP	DKL UN	Crude Oil	45.05	53.6	2,408.6	2.4	2.4	9.9
Dorchester Minerals LP	DMLP UQ	Other	25.30	127.6	1,197.7	3.2	3.2	9.8
Enterprise Products Partners LP	EPD UN	Natural Gas Transmission	31.69	237.0	68,616.7	7.5	7.6	6.9
Energy Transfer LP	ET UN	Natural Gas Transmission	17.30	343.8	59,385.4	5.9	6.0	7.6
Genesis Energy LP	GEL UN	Crude Oil	16.54	319.3	2,024.9	5.3	5.3	4.0
Global Partners LP	GLP UN	Refined Product	49.24	85.8	1,674.0	4.2	4.2	6.1
Hess Midstream LP	HESM UN	Gathering & Processing	35.36	189.8	4,635.2	6.7	6.8	8.3
Kimbell Royalty Partners, LP	KRP UN	Oil & Gas Production	13.37	254.3	1,248.7	3.4	3.4	11.4
Mach Natural Resources LP	MNR UN	Oil & Gas Production	13.09	84.8	1,549.0	1.1	1.1	11.6
MPLX LP	MPLX UN	Refined Product	50.33	150.5	51,289.6	7.6	7.6	7.6
NGL Energy Partners LP	NGL UN	Other	6.63	326.2	847.6	2.2	2.2	0.0
Plains All American Pipeline LP	PAA UQ	Crude Oil	17.02	215.6	11,970.2	3.7	3.7	8.9
Plains GP Holdings LP	PAGP UQ	Crude Oil	18.28	201.8	3,614.8	3.7	3.7	8.3
Suburban Propane Partners LP	SPH UN	Propane	18.22	187.7	1,192.9	3.4	3.4	7.1
Sunoco LP	SUN UN	Refined Product	49.12	118.5	6,710.0	5.8	5.9	7.4
TXO Partners, L.P.	TXO UN	Oil & Gas Production	13.92	119.3	762.6	1.7	1.7	12.9
USA Compression Partners LP	USAC UN	Gathering & Processing	23.44	130.6	2,875.7	3.1	3.1	9.0
Western Midstream Partners, LP	WES UN	Gathering & Processing	38.37	195.9	14,631.6	7.5	7.6	9.5
Westlake Chemical Partners LP	WLKP UN	Other	21.14	55.6	745.0	1.2	1.2	8.9
Tortoise MLP Index®					\$269,324.9	\$99.4	100%	8.0%

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

Tortoise MLP Index®

As of 2025 Q3 Rebalance (9/22/2025 open)

Disclaimer

It is not possible to invest directly in an index.

This data is provided for informational purposes only and is not intended for trading purposes. This document shall not constitute an offering of any security, product or service. The addition, removal or inclusion of a security in the index is not a recommendation to buy, sell or hold that security, nor is it investment advice. The information contained in this document is current as of the publication date. TIS Advisors makes no representations with respect to the accuracy or completeness of these materials and will not accept responsibility for damages, direct or indirect, resulting from an error or omission in this document. The methodology involves rebalancing and maintenance of the index that is made periodically during each year and may not, therefore, reflect real time information.

The Tortoise MLP Index® (the “Index”) is the exclusive property of TIS Advisors, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third party licensors (collectively, “S&P Dow Jones Indices”). S&P Dow Jones Indices will not be liable for any errors or omission in calculating the Index. “Calculated by S&P Dow Jones Indices” and its related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by TIS Advisors and its affiliates. S&P® is a registered trademark of Standard & Poor’s Financial Services LLC (“SPFS”), and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”). No portion of this publication may be reproduced in any format or by any means including electronically or mechanically, by photocopying, or by any other form or manner whatsoever, without the prior written consent of TIS Advisors.