

Tortoise Global Water Index®

As of 2025 Q3 Rebalance (9/22/2025 open)

Company name	Ticker	Region	Price (\$)	Index Shares (000s)	Actual market cap (\$MM)	Index Market Cap ¹ (\$MM)	Weight (%)	Yield (%)
China Lesso Group Holdings Ltd	2128 HK	Asia-Pacific	0.66	1,412,514.3	2,042.9	930.1	0.2	3.9
Guangdong Investment Ltd.	270 HK	Asia-Pacific	0.93	4,128,880.7	6,070.9	3,834.0	0.9	4.7
Beijing Enterprises Water Group Ltd.	371 HK	Asia-Pacific	0.32	6,639,921.0	3,178.6	2,100.8	0.5	6.7
LIXIL Corp.	5938 JT	Asia-Pacific	12.98	422,014.1	3,729.9	5,474.8	1.2	4.7
Rinnai Corp	5947 JT	Asia-Pacific	24.81	166,949.7	3,568.9	4,140.9	0.9	2.7
Miura Co	6005 JT	Asia-Pacific	19.86	156,411.9	2,488.3	3,106.3	0.7	2.3
Nomura Micro Science	6254 JT	Asia-Pacific	22.32	47,116.1	906.2	1,051.4	0.2	2.1
Tsukishima Holdings Co Ltd	6332 JT	Asia-Pacific	21.17	55,734.5	933.9	1,179.6	0.3	2.6
Organo Corp	6368 JT	Asia-Pacific	80.55	37,448.7	3,733.6	3,016.0	0.7	1.4
Kurita Water Industries	6370 JT	Asia-Pacific	35.08	157,010.4	4,075.7	5,507.1	1.3	2.2
Kitz Corp	6498 JT	Asia-Pacific	11.50	118,318.9	1,006.6	1,360.1	0.3	2.8
Metawater Co Ltd	9551 JT	Asia-Pacific	20.90	35,751.6	924.8	747.0	0.2	1.8
Oyo Corp	9755 JT	Asia-Pacific	19.95	28,114.0	495.9	560.8	0.1	2.9
A.O. Smith Corp	AOS UN	North America	73.09	139,343.2	8,351.3	10,184.6	2.3	1.9
Aris Water Solutions, Inc.	ARIS UN	North America	24.03	34,043.2	786.0	818.1	0.2	2.3
American Water Works Co Inc	AWK UN	North America	135.06	126,725.1	26,350.1	17,115.5	3.9	2.5
American States Water Co	AWR UN	North America	71.89	46,163.2	2,768.4	3,318.7	0.8	2.8
Belimo Hldg AG Reg	BEAN SW	Europe	1,054.49	14,451.9	12,962.8	15,230.7	3.5	1.1
Badger Meter Inc	BMI UN	North America	177.08	35,307.2	5,218.4	6,252.2	1.4	0.9
Core & Main, Inc.	CNM UN	North America	50.93	227,052.0	9,659.1	11,563.8	2.6	0.0
Consolidated Water Co. Ltd.	CWCO UQ	North America	33.92	17,935.9	540.2	608.4	0.1	1.7
California Water Services Group	CWT UN	North America	45.47	71,410.4	2,709.1	3,247.0	0.7	2.6
Ecolab Inc	ECL UN	North America	265.48	122,297.1	75,296.8	32,467.4	7.4	1.0
Energy Recovery Inc.	ERII UQ	North America	14.69	65,331.5	781.5	959.7	0.2	0.0
Fortune Brands Innovations Inc	FBIN UN	North America	55.77	144,164.6	6,694.6	8,040.1	1.8	1.8
Franklin Electric Co	FELE UQ	North America	95.33	47,006.6	4,240.8	4,481.1	1.0	1.1
Ferguson Enterprises Inc.	FERG LN	Europe	227.59	144,905.4	44,877.0	32,979.5	7.5	1.5
Geberit AG Reg	GEBN SW	Europe	735.88	23,391.6	24,948.2	17,203.6	3.9	2.2
Genuit Group Plc	GEN LN	Europe	4.52	365,954.1	1,125.5	1,652.9	0.4	3.8
Fischer, George AG Reg	GF SW	Europe	78.21	120,459.2	6,410.6	9,415.3	2.1	2.2
Gorman-Rupp Co The	GRC UN	North America	44.90	24,901.0	1,181.5	1,118.1	0.3	1.6
Hayward Holdings, Inc.	HAYW UN	North America	14.92	171,123.7	3,233.3	2,553.2	0.6	0.0
H2O America	HTO UQ	North America	48.71	37,289.4	1,718.8	1,816.4	0.4	3.4
IDEX Corp	IEX UN	North America	161.03	90,560.7	12,123.5	14,583.0	3.3	1.8
Lindsay Corporation	LNN UN	North America	138.93	13,025.8	1,509.1	1,809.7	0.4	1.1
Montrose Environmental Group, Inc.	MEG UN	North America	28.57	38,145.7	1,008.1	1,089.8	0.2	0.0
Middlesex Water Co	MSEX UQ	North America	52.80	21,481.9	951.3	1,134.2	0.3	2.6
Mueller Water Products	MWA UN	North America	25.29	187,820.0	3,952.7	4,750.0	1.1	1.1
Otter Tail Corp	OTTR UQ	North America	84.16	50,233.0	3,526.8	4,227.6	1.0	2.5
Pennon Group	PNN LN	Europe	6.17	693,180.2	2,912.0	4,276.8	1.0	6.8
Pentair PLC	PNR UN	North America	110.30	160,639.1	18,081.6	17,718.5	4.0	0.9
Primo Brands Corp	PRMB UN	North America	22.48	304,270.6	8,396.8	6,840.0	1.6	1.8
Cia de Saneamento Basico Es de S Paulo ADR	SBS UN	North America	24.56	548,976.2	16,787.0	13,482.9	3.1	0.8
Stantec Inc	STN CT	North America	109.78	167,529.3	12,524.2	18,394.2	4.2	0.6
Severn Trent	SVT LN	Europe	34.22	388,012.7	10,300.7	13,277.7	3.0	4.8
Tetra Tech Inc	TTEK UQ	North America	36.06	315,878.0	9,475.6	11,390.6	2.6	0.7
United Utilities Group Plc	UU/ LN	Europe	15.30	1,001,483.7	10,435.1	15,325.9	3.5	4.6
Veolia Environnement	VIE FP	Europe	33.85	516,070.5	25,117.0	17,475.7	4.0	4.9
Veralto Corp	VLTO UN	North America	106.90	165,563.9	26,528.4	17,698.8	4.0	0.4
Advanced Drainage Systems Inc	WMS UN	North America	143.17	84,635.6	11,131.9	12,117.3	2.8	0.5
Essential Utilities Inc	WTRG UN	North America	37.02	309,174.5	10,383.0	11,445.6	2.6	3.7
Watts Water Technologies Inc.-A	WTS UN	North America	280.94	32,872.5	7,702.0	9,235.2	2.1	0.7
Select Water Solutions-A	WTTR UN	North America	9.98	113,444.5	1,048.3	1,132.2	0.3	2.8
Xylem Inc	XYL UN	North America	142.88	127,433.6	34,778.4	18,207.7	4.2	1.1
York Water Co	YORW UQ	North America	30.68	17,262.2	442.4	529.6	0.1	2.9
Zurn Elkay Water Solutions Corporation	ZWS UN	North America	46.90	169,423.4	7,858.2	7,946.0	1.8	0.8

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438,123.90

1.0

1.896721

¹Represents market capitalization after methodology market capitalization and constituent criteria have been applied.

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